



AUDIT AND RISK COMMITTEE

Agenda and Reports

for the Special meeting on

Wednesday, 11 December 2024

at 9.00 am

in the Colonel Light Room, Adelaide Town Hall

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Our Adelaide.
Bold.
Aspirational.
Innovative.

AUDIT AND RISK COMMITTEE
Special Meeting Agenda, Wednesday, 11 December 2024, at 9.00 am

Membership	The Lord Mayor (ex-officio) 1 Council Member 4 External Independent Members 2 Proxy Council Members
Quorum	3
Presiding Member	Nicolle Rantanen Reynolds
Committee Members	The Right Honourable the Lord Mayor, Dr Jane Lomax-Smith (ex-officio) Mark Davies Paula Davies Simon Rodger Councillor Jing Li

Agenda

Item	Pages
1. Acknowledgement of Country	
<p>‘Council acknowledges that we are meeting on traditional Country of the Kaurna people of the Adelaide Plains and pays respect to Elders past and present. We recognise and respect their cultural heritage, beliefs and relationship with the land. We acknowledge that they are of continuing importance to the Kaurna people living today.</p> <p>And we also extend that respect to other Aboriginal Language Groups and other First Nations who are present today.’</p>	
2. Apologies and Leave of Absence	
<p>Apology - Paula Davies</p>	
3. Declaration of Conflict of Interest	
4. Reports	
4.1 Fraud Prevention Internal Audit - KPMG	3 - 37
4.2 Lease Management Internal Audit	38 - 64
4.3 PCI Compliance Update	65 - 70
4.4 Annual Terms of Reference Review	71 - 95
5. Workshop	
5.1 Future Fund - function and operation	96 - 103
6. Closure	